



MRSSIndia.com
A Majestic MRSS company

India's **1st** & Only Listed
Market Research Company

'FutureProof The Enterprise'

Date: 14th November, 2021

To,
The Manager Compliance
Department BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai-400001

Scrip Code: 539229

Scrip Id: MRSS

Sub.: **Outcome of Board Meeting held on 14th November, 2021.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, we would like to inform you that the meeting of the Board of Directors of Majestic Research Services and Solutions Ltd held today i.e. Sunday, 14th November, 2021 to inter-alia has considered and approved the following businesses:

1. Unaudited financial results for the quarter and half year ended September 30, 2021 of the company along with Audit Report

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open from 15th November, 2021.

Also please note that the Board meeting commenced at 4.30 p.m. to conclude at 05.40 p.m.

Kindly take the same on your record.

Thanking You,
For Majestic Research Services and Solutions Ltd


Saranjit Parthasarathy
Managing Director
DIN: 00046744

Majestic Research Services and Solutions Limited

Registered Office: 2nd Floor, Kalpak Arcade, No. 46/17, Church Street, Bangalore - 560001

Corporate Office : No. C-509, 5th Floor, Kanakia Zillion, Gateway to BKC LBS Marg, Kurla West, Mumbai - 400071

Tel./Fax No.: 022-26502751 Email: info@mrssindia.com Web site: www.mrssindia.com

CIN No.: L72200KA2012PLC063818 An ISO Company

Entrepreneur / MSME Number - 27222202663



MAJESTIC RESEARCH SERVICES AND SOLUTIONS LIMITED
2nd Floor, Kalpak Arcade, No. 46/17,
Church Street Bangalore karnataka 560001
CIN NO - L72200KA2012PLC063818

Audited Financial Results for the Half Ended and Year Ended on 30th September 2021

(Rs. In Crore)

S. No.	Particulars	Standalone		
		Half Year Ended		Year ended
		Sep-21 Unaudited	Sep-20 Unaudited	Mar-21 Audited
1	Revenue from Operations:	0.51	-	0.57
2	Other Income (2)	-	-	-
	Total Revenue (I) (1+2)	0.51	-	0.57
3	Expenses			
a	Direct Expenses	-	-	0.12
b	Employee Benefit Expenses	0.03	0.05	0.08
c	Professional Fees & Service Charge	0.12	0.13	0.21
d	Finance Costs	0.00	-	0.00
e	Provisions and Write offs	4.50	-	20.21
f	Depreciation and Amortization Expenses	0.74	1.20	2.31
g	Other Expenses	0.10	0.01	0.21
	Total Expenses (II)	5.49	1.39	23.13
4	Profit/(Loss) Before Exceptional Items & Tax (1+2-3)	(4.98)	(1.39)	(22.56)
5	Exceptional Items	-	-	-
6	Profit/(Loss) Before Tax (4-5)	(4.98)	(1.39)	(22.56)
7	Tax Expense			
	Current Tax	-	-	-
	Short / (Excess) provision for tax relating to prior years	-	-	-
	Net Current Tax Expense	-	-	-
	Deferred Tax	-	-	-
	Tax in respect of Earlier Year	-	-	-
8	Net Profit/(Loss) for the perios from continuing operations (6-7)	(4.98)	(1.39)	(22.56)
9	Profit/(Loss) from discontinued operations	-	-	-
10	Tax expenses of discontinued operations	-	-	-
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)	-	-	-
12	Profit/(Loss) for the period (8+11)	(4.98)	(1.39)	(22.56)
13	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	Total Other Comprehensive Income	-	-	-
14	Total Comprehensive Income (12+13)	(4.98)	(1.39)	(22.56)
15	Paid-up equity share capital (Face value Rs 10/)	10.03	10.03	10.03
	Other equity			
	No. Of Equity Shares of par value ₹10/- each	1.00	1.00	1.00
	(1) Basic EPS (₹) per Share	(4.97)	(1.39)	(22.50)
	(2) Diluted EPS (₹) per Share	(4.97)	(1.39)	(22.50)
	*Earning per share is not annualised for the interim period			

Status of Investor Complaints	As on 30th September 2021
Total Complaint Received	-
Total Resolved Complaint	-
Total Pending Complaint	-
Total Complaint withdrawn	-



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Notes:

1. The above results of the Company for the Half year ended September 30, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2021.
2. The requirement of AS-17 "Segment Reporting" is not applicable to the company as it is Engaged in single business segment.
3. The Company has currently not recognized deferred tax assets in respect of deductible temporary differences arising during the half year ended 30 September 2021,
4. The operations of the Company have been affected by the Covid 19 Pandemic resulting in slow down of activities based on information recently available, the Company is assessing its-act on receivables While the actual impact of the Covid 19 on the financial Statements is not ascertainable in present quarter also. the Company shall closely monitor any material changes and take appropriate remedies to mitigate its impact.
5. The company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the company.
6. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For Majestic Research Services & Solution Ltd.

PLACE : MUMBAI
DATED: 14th November, 2021

Sarang Panchal
Managing Director
DIN:00046744

MAJESTIC RESEARCH SERVICES & SOLUTION LTD.
BALANCE SHEET AS AT 30th SEPTEMBER 2021

(Rs. In Lakhs)

I EQUITY AND LIABILITIES		As at 30.09.2021	As at 31.03.2021
1. Shareholders Funds			
a) Share Capital	1	1,002.60	1,002.60
b) Reserves And Surplus	2	-178.75	319.58
		823.85	1,322.18
2. Non - Current Liabilities			
a) Long-Term Borrowings	3	825.60	825.60
b) Deferred Tax Liabilities (Net)	4	-	-
c) Long-term provisions	5	16.36	16.36
		841.96	841.96
3. Current Liabilities			
a) Short-Term Borrowings	6	480.30	480.30
b) Trade Payables -others	7	29.23	34.19
c) Other Current Liabilities	8	534.62	559.67
d) Short-term provisions	9	1,200.03	1,200.03
		2,244.18	2,274.18
Total Equity and Liabilities		3,909.98	4,438.32
II ASSETS			
1. NON - CURRENT ASSETS			
a) Fixed Assets	10		
i) Tangible Assets		566.24	639.79
b) Deferred Tax Assets (Net)	4	72.56	72.56
c) Non-current investments	11	309.41	309.41
d) Long-term loans and advances	12	21.46	19.62
e) Other non-current assets			
		969.68	1,041.37
2. Current Assets			
a) Trade Receivables	13	1,567.71	2,025.09
b) Cash and Cash Equivalents	14	245.59	244.86
c) Short-Term Loans and Advances	15	973.75	973.75
d) Other current assets	16	153.25	153.25
		2,940.30	3,396.94
Total Assets		3,909.98	4,438.32

Sarang Panchal



(Managing Director)



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Statement of cash flows for the Period ended September 30, 2021

(Rs. In Lakhs)

Particulars	For the Period ended September 30, 2021	For the year ended March 31, 2021
A. Cash flows from operating activities	(Unaudited)	(Audited)
Profit before tax	(498.33)	(2,256.00)
Adjustments for:		
Depreciation and amortisation	73.55	230.59
Finance cost		-
Other Outflow / (Inflow) of Cash		
Operating profit before working capital changes	(424.78)	(2,025.41)
Adjustment for working capital changes		
(Increase)/ decrease in trade receivables	457.37	2,036.92
(Increase)/ decrease in loans and Advances and Other Assets	(1.85)	(0.97)
(Increase)/ decrease in Inventories	-	-
Increase/ (decrease) in Trade Payable and other Liabilities	(30.00)	(3.53)
Cash flow from operating activities	0.74	7.01
Income taxes paid	-	-
Net cash generated from operating activities (A)	0.74	7.01
B. Cash flows from investing activities		
Sale of Fixed Assets	-	-
Cash advances and loans received back		
Net cash used in investing activities (B)	-	-
C. Cash flows from financing activities		
Finance Cost		
Increase / (decrease) in borrowed funds	-	(8.48)
Net cash generated from financing activities (C)	-	(8.48)
Net Increase in cash and cash equivalents (A+B+C)	0.74	(1.47)
Cash and cash equivalents at the beginning of the year	244.86	246.35
Cash and cash equivalents at end of the year	245.59	244.86

Notes:

- The cash flow statement has been prepared under the indirect method as set out in Accounting Standard(AS) 3. "Cash flow statements" prescribed under the Companies (Accounting Standards) Rules,2006
- Figures in brackets indicate cash outflow.
- Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For Majestic Research Services & Solution Ltd.



Sarang Panchal
Managing Director
DIN:00046744

PLACE : MUMBAI
DATED: 14th November, 2021